

Presentation to the Maryland Higher Education Commission

Senior Vice Chancellor for Academic and Student Affairs

Joann Boughman

Senior Vice Chancellor for Administration and Finance

Ellen Herbst



September 29, 2022

Operating & Capital Budget Overview

- USM Contributions to Maryland
- FY 2024 Priorities
- Operating Budget
- Capital Budget



OUR MISSION

*To educate and serve the people of Maryland;
advance equity, justice and opportunity;
and produce the research and scholarship that improves lives.*

USM Contributions to Maryland

Diversity, Equity and Inclusion

- Raise the profile of HBCUs by supporting implementation of ambitious strategies for enrollment management and student success
- Integrate civic education into general education curricula
- Implement new programs to foster an ethos of committed public engagement



Half of the student population identifies as a racial/ethnic minority

USM Contributions to Maryland

Access Affordability and Achievement



- Attract, retain and graduate more Maryland students
 - 165,000 students enrolled
 - Including 33,000-38,000 new transfers annually
- With low cost of attendance, half of undergraduates avoid loans
- 43,000 degrees awarded annually
- Average debt for in-state bachelor degree recipients is \$30,000

USM Contributions to Maryland



Academic Excellence and Innovation

- First-time undergraduates
 - 86% average 2-year retention rate
 - 71% average 6-year graduation rate
- Improving excellence through increased diversity and inclusion
 - 30% of faculty & 42% of staff identify as a member of a minority racial/ethnic group

USM Contributions to Maryland

Workforce and Economic Development

Annually USM graduates:

- 12,000 STEM graduates
 - including 7,000+
Computer Science, IT, Cyber
- 2,000+ engineers
- 1,500 new teachers
- 1,300 nurses
- 160 medical doctors

600+ new companies
created/facilitated (since 2011)



USM Contributions to Maryland (cont.)

Research and Impact



- \$1.4B in R&D attracted annually
- Over 20 joint academic collaborations and student enrichment programs
- UMD-UMB maintain top 10 NSF research ranking among publics
- Enhanced national and international reputation

USM's Vision 2030: From Excellence to Preeminence

USM Strategic Plan Implementation

- Shifting from institution-focused to student-centric
- Priorities concentrate on learner outcomes
- Connecting to Maryland's needs as identified in the State Plan

Ensuring Equitable Access to High-Quality Education

- **Enhance** the 1,200 degree and certificate programs at the undergraduate and graduate levels with emerging fields of study
- **Improve** access to underserved regions/populations to address equity gaps
- **Expand** USM Regional Centers' ability to engage and innovate
- **Disburse** an additional \$20M annually for need-based institutional aid to improve equitable affordability within campus-defined subgroups
- **Strengthen** and **expand** capacity of HBCUs; \$200M over 10 years

Meeting Maryland's 55% Goal While Ensuring Student Success

- **Achieve** MHEC's undergraduate degree targets
 - Currently exceeding with 28,000 awarded in FY 2021 and FY 2022
- **Develop** advanced technology to improve student success
- **Support** for transfer student success through Articulation and Transfer platform (ARTSYS)
- **Develop** and **scale** innovative pathways for new educational opportunities and credentials

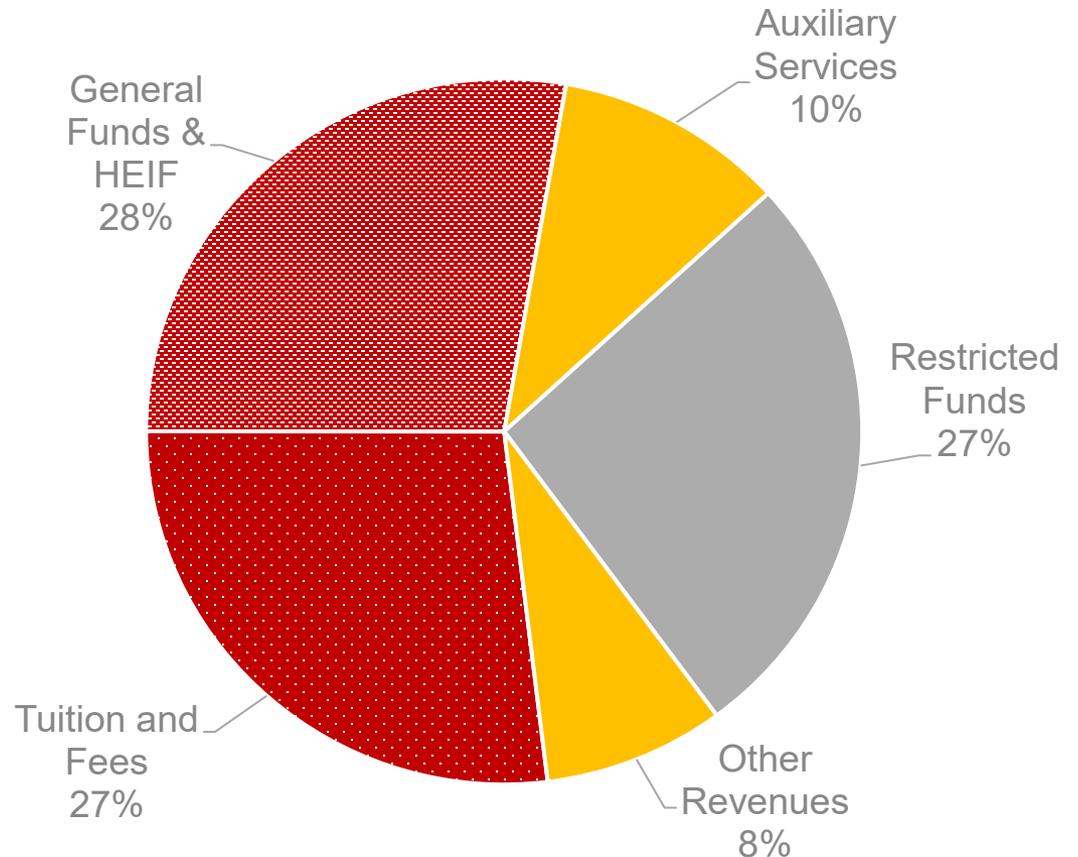
Student Health and Wellness

- Pandemic highlighted key areas of concern
- Campuses working together for best practices
- Universities prepare students through communication, education, and prevention

The Operating Budget

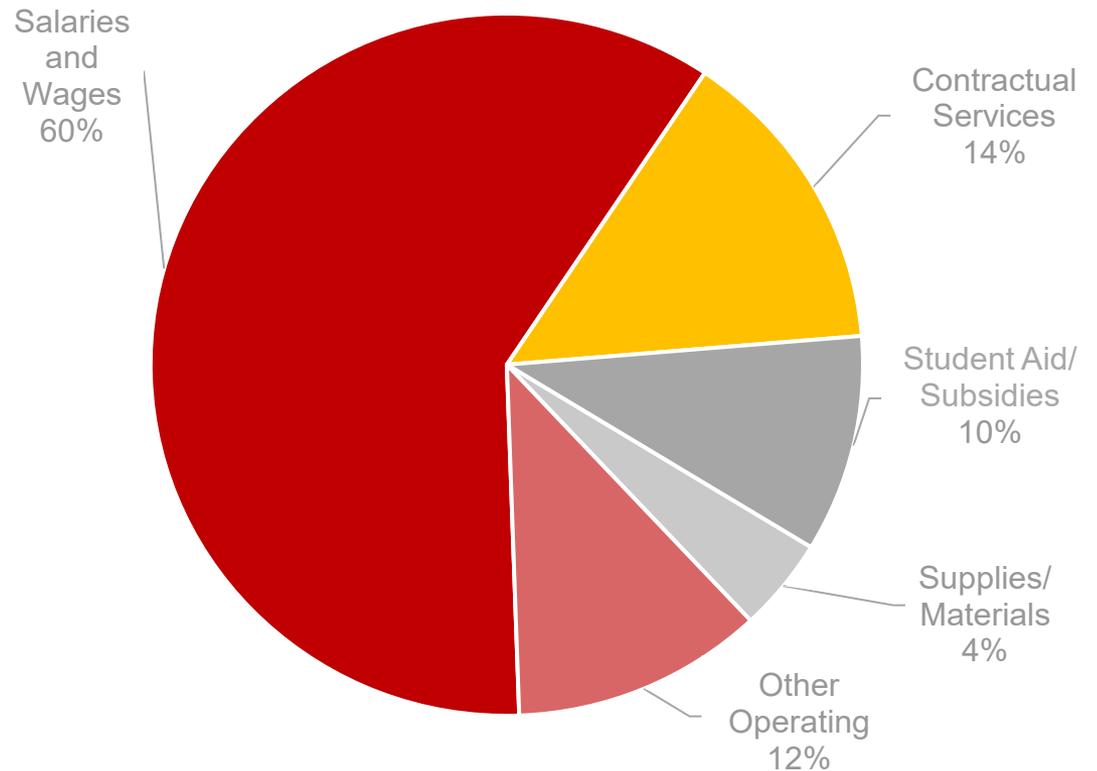
FY 2023 Operating Budget Sources (in billions)

FY 2023 Budget	\$6.8
General Funds & HEIF	1.9
Tuition and Fees	1.8
Restricted Funds	1.8
Auxiliary Services	0.7
Other Revenues	0.6



FY 2023 Operating Budget Uses (in billions)

FY 2023 Budget	\$6.8
Salaries and Wages	4.0
Contractual Services	1.0
Student Aid/Subsidies	.7
Supplies and Materials	.3
Other Operating	.8



Base for FY 2024 Current Services

- FY 2023 Legislative appropriation \$1.7B
- Tuition ranking 20th out of 50 states
Ranked highest to lowest
- Enrollment
 - Headcount 165,000
 - FTES 125,000
- Positions 40,000
 - Faculty 16,500
 - Non-faculty staff (includes grad assistants) 23,500

FY 2024 USM Funding Priorities

Student Access and Success Initiatives

Financial Aid

- Equitable access to high quality education
- Prioritize in-state students to attract and retain Maryland learners
- Increase aid for transfer students and regional higher education centers
- Support post-baccalaureate students to help Marylanders reskill and upskill to meet the state's changing workforce need

New Funding to:

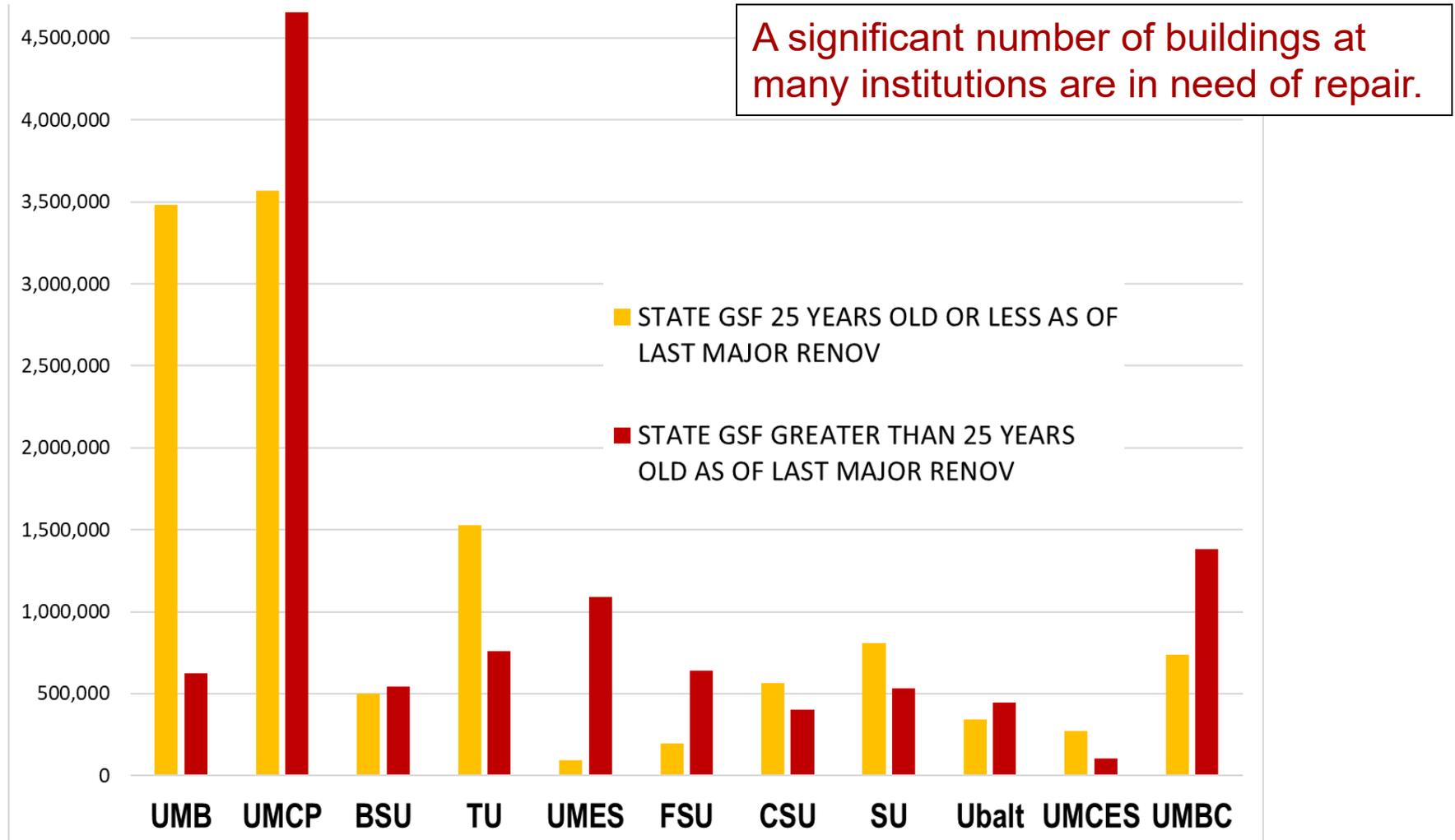
- Foster innovation through technology
- Develop pathways to enhance student success
- Invest systematically for decision support and program review
- Expand innovative ways to connect available aid to students

The Capital Budget

The Importance of State Capital Support

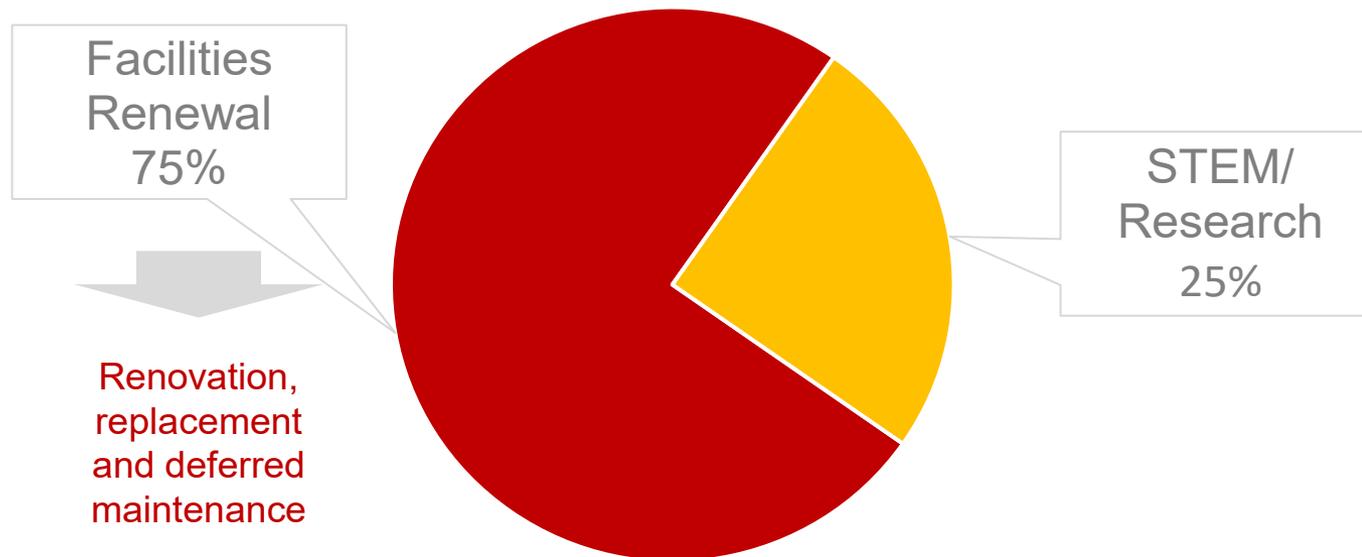
- State support helps address continued maintenance and repair needs of State assets
- State investment in facilities supports USM programs that provide economic benefit
- Construction activity helps sustain the State's economic recovery

The Scope of the Maintenance Problem: Age of Campus Buildings by Institution



Rebuild: Five Year (FY23-27) capital requests by the Board of Regents underscore need for renovation/repair

Capital Improvement Program



Based on \$1.36B Five Year Program per Governor's CIP (FY23 already enacted)

Characteristics of the USM Capital Program

- Student safety and health remain our top priority
- Cost escalation and supply chain uncertainty in construction market
- Future plans are focused on:
 - Maintenance and repair needs
 - Enhanced flexibility and advanced technology
 - Expansion of research and health care programs
- Board of Regents request is consistent with these priorities

Thank you

FY 2024 Operating and Capital Budget Request

Presented to the
Maryland Higher Education Commission

September 29, 2022



Tuajuanda C. Jordan, PhD
President

Katherine Gantz, PhD
Interim Provost and Dean of Faculty

Paula Collins
*Board of Trustees
Vice-Chair*

Paul A. Pusecker, III
*Vice President for Business and
Chief Financial Officer*

Jeffrey J. Byrd, PhD
Interim Associate Provost

We are...

Mission



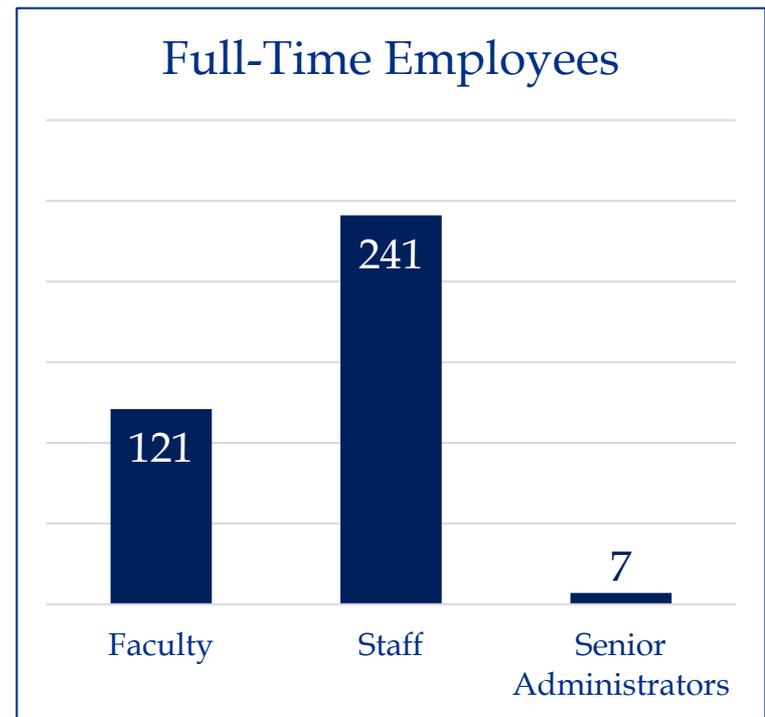
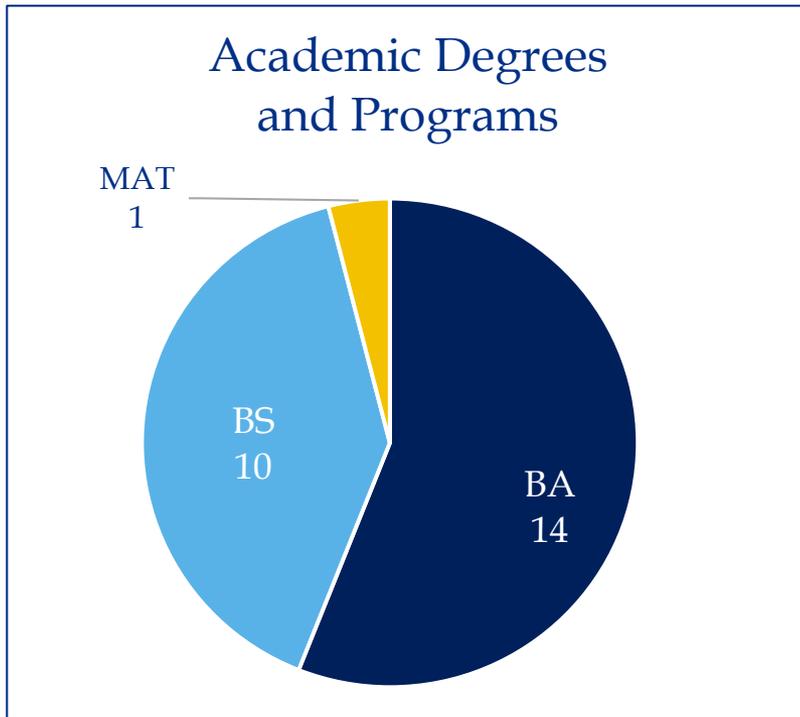
Honors Liberal Arts

Accessible

Affordable

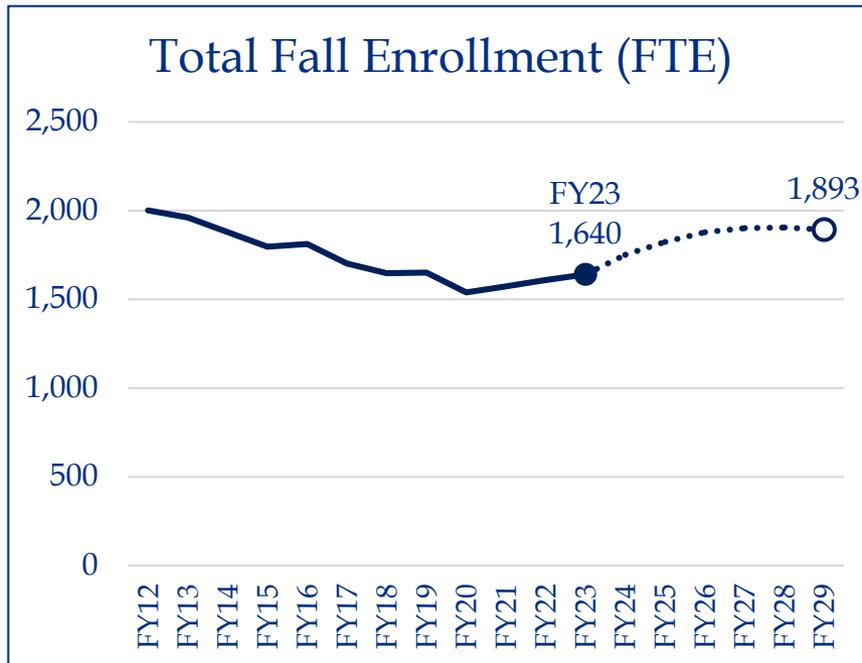


By the numbers...





By the numbers...



Tuition Rankings
Public Four-Year

6th	30th
2012-2013	2021-2022

By the accolades...





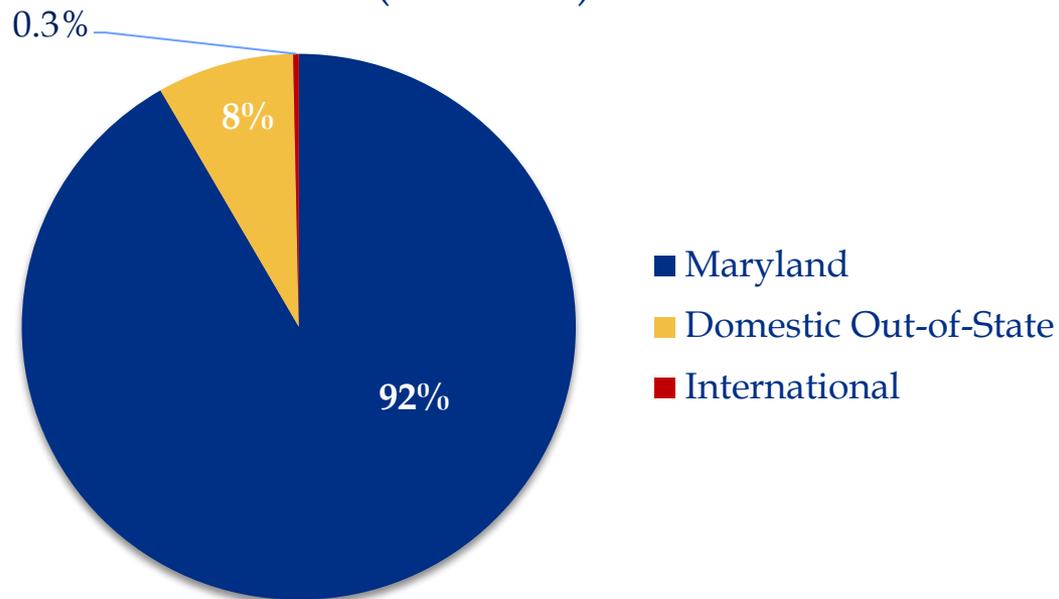
*Equitable access to
affordable & quality education...*



Access

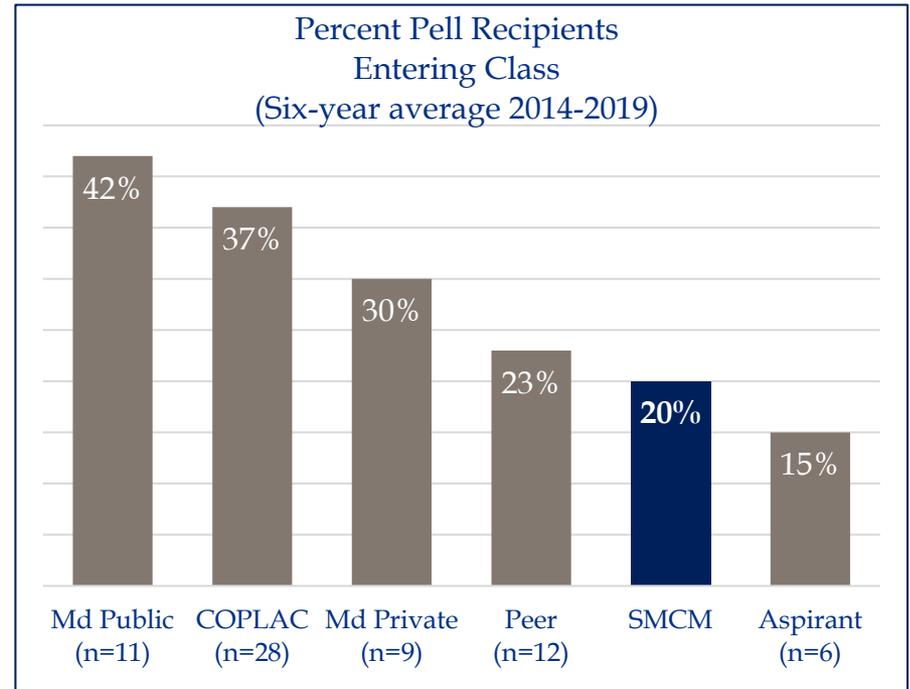
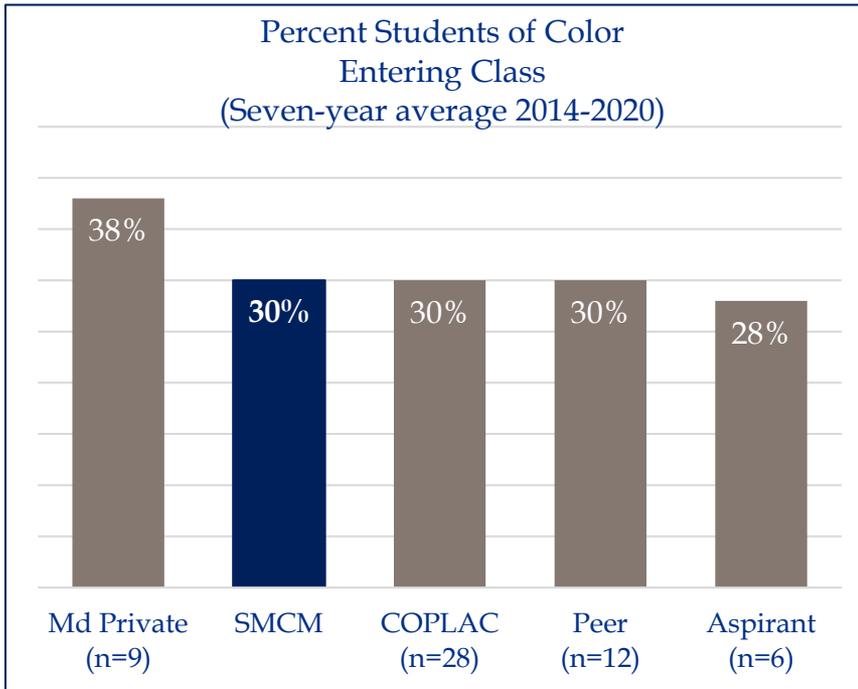


Undergraduate Student Enrollment (Fall 2021)





Access

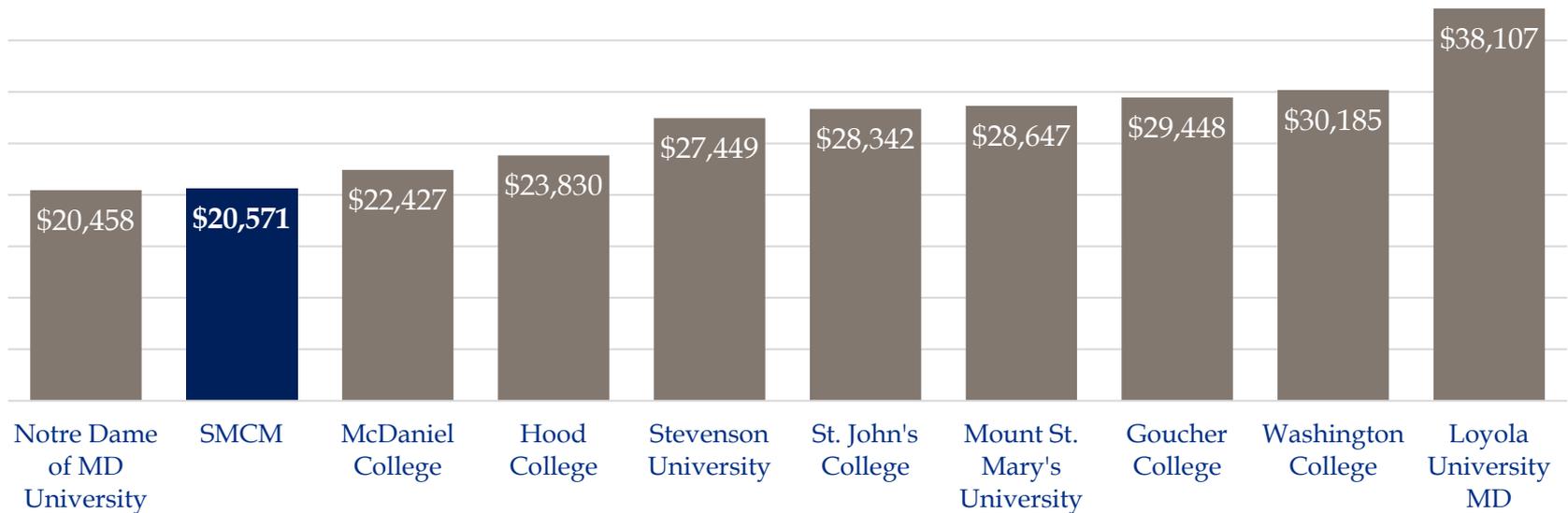




Affordable Access



Maryland Liberal Arts Colleges - Net Price
(Three-year average FY18 - FY20)

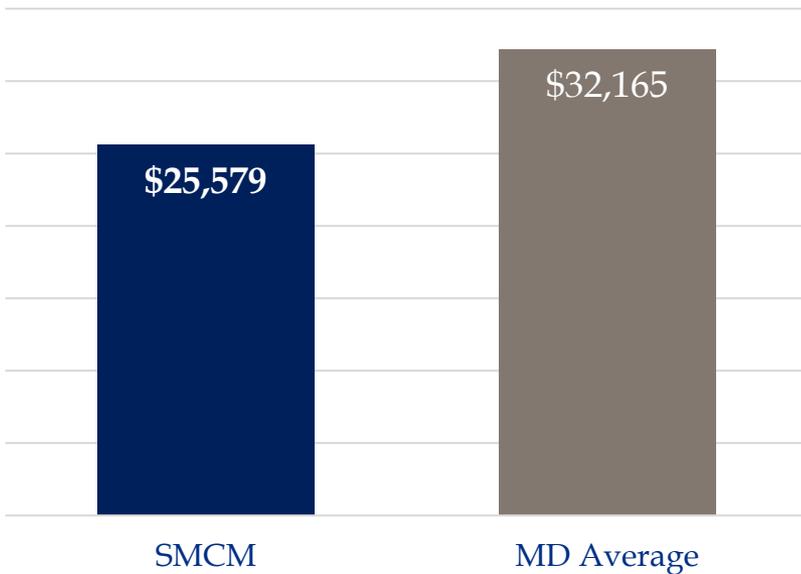




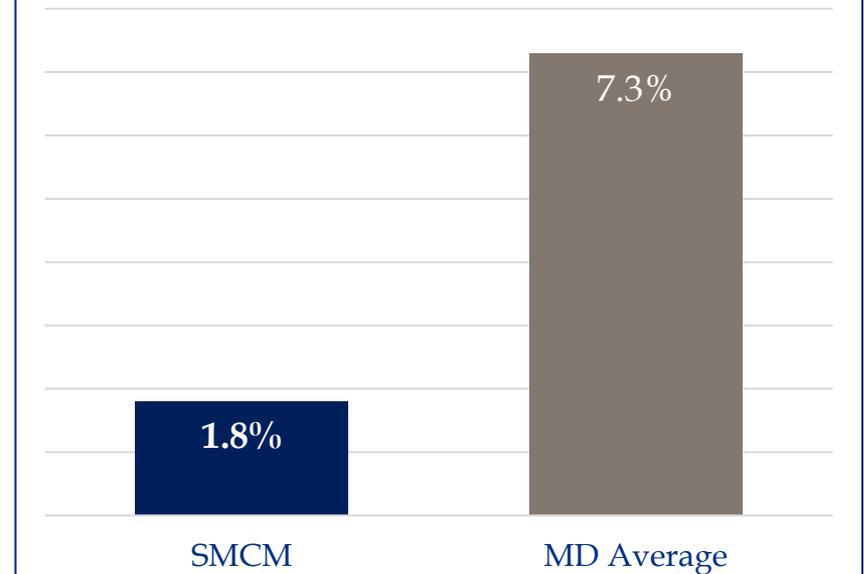
Affordable Access



Average Debt of Graduates



Loan Default Rate



LEAD

LEARNING through EXPERIENTIAL and APPLIED DISCOVERY

Equitable Access, Success, and Innovation
through
Holistic Curricular Design



LEAD

LEARNING through EXPERIENTIAL
and APPLIED DISCOVERY

FOUNDATIONAL
STUDY



ADVANCED
STUDY



HONORS
COLLEGE
PROMISE

REQUIRED

REQUIRED

ENCOURAGED



FOUNDATIONAL STUDY

REQUIRED

LEAD



CORE SEMINAR

Core 101 **OR** Core 301



CORE KNOWLEDGE & METHODS

Core INQ **OR** Core EX



LANGUAGE STUDY



PROFESSIONAL PATHWAY

Core-P 101, 102, 201



**ADVANCED
STUDY**

REQUIRED

LEAD

ACADEMIC MAJOR

CAPSTONE PROJECT



**HONORS
COLLEGE
PROMISE**

ENCOURAGED

LEAD



INTERNSHIP

OR



RESEARCH

OR



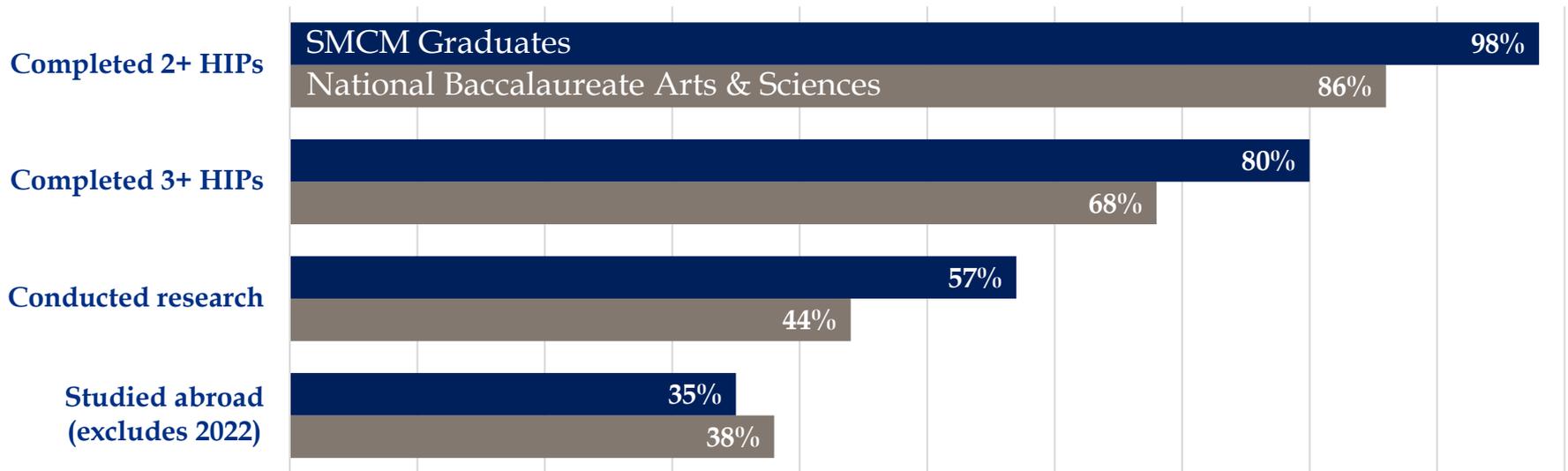
**STUDY ABROAD
EXPERIENCE**



Affordable Access to Quality



High-Impact Practices (HIPs) Among Seniors (4-year average 2019-2022)

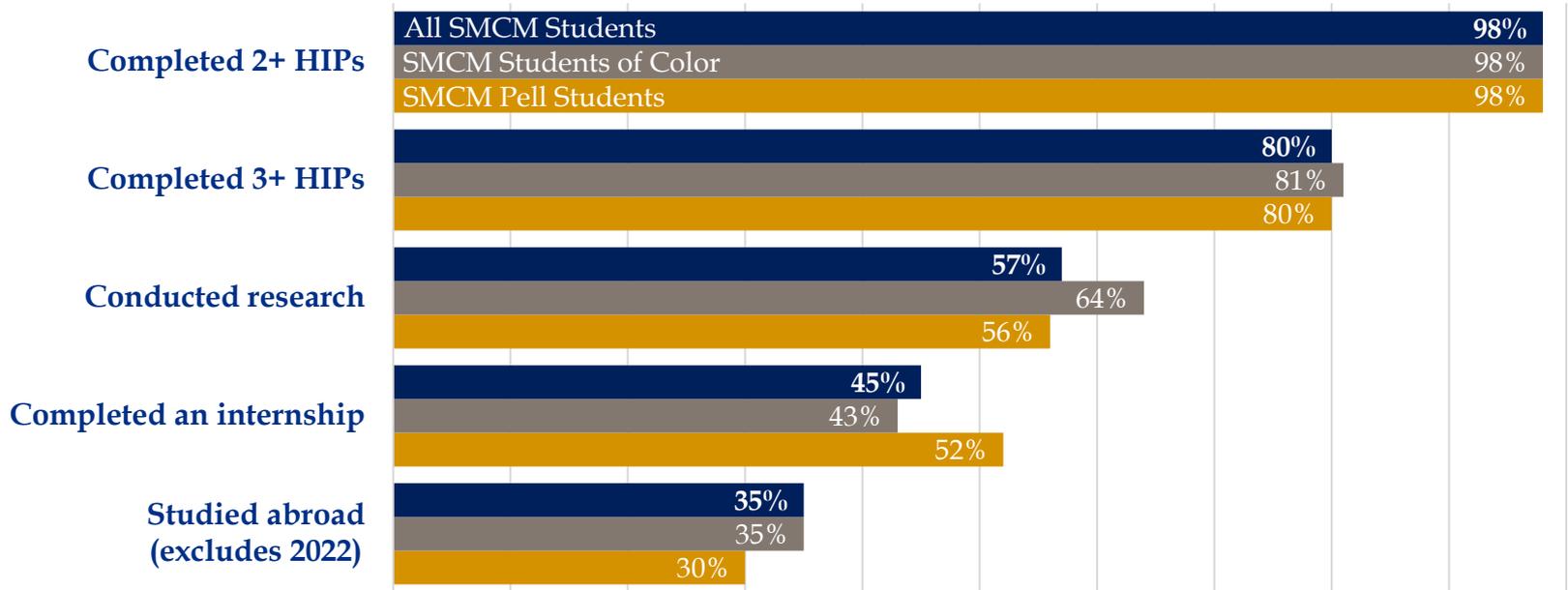




Equitable Affordable Access to Quality



High-Impact Practices (HIPs) Among Seniors
(Four-year average 2019-2022)





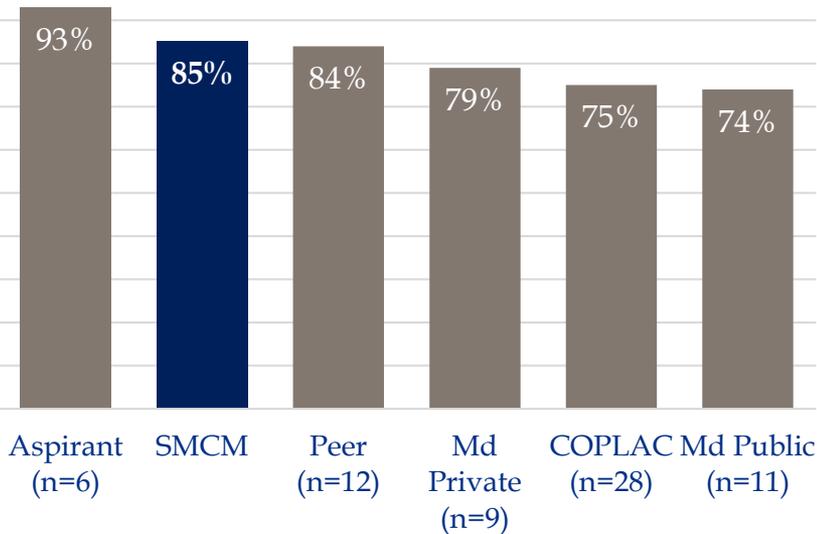
Student success...



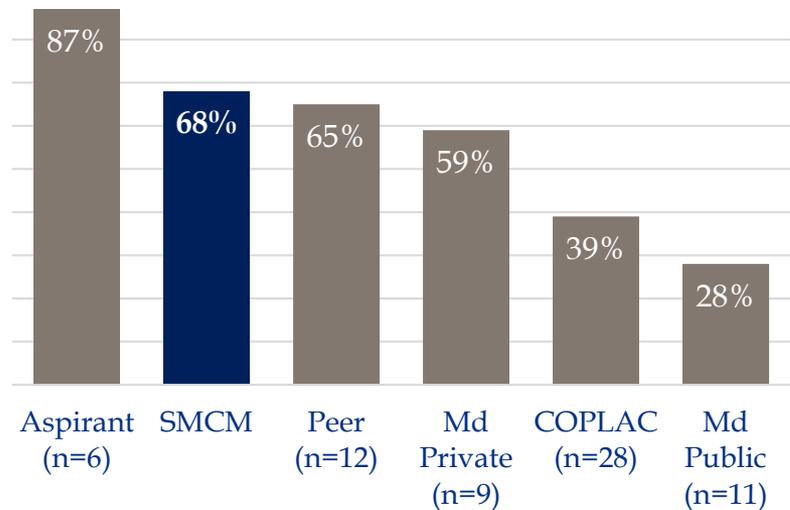
Student Success



First-to-Second Year Retention Rates
(Five-year average 2016-20)

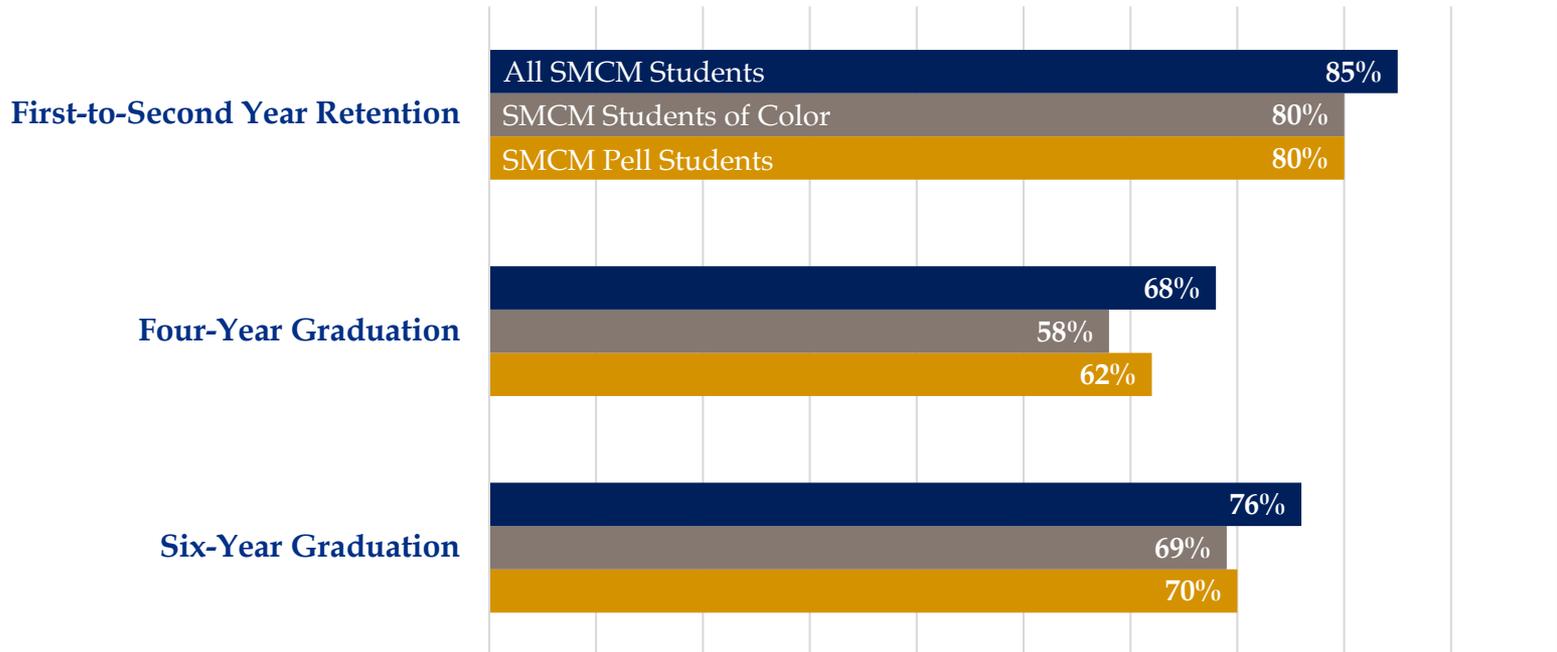


Four-Year Graduation Rates
(Five-year average 2014-18)



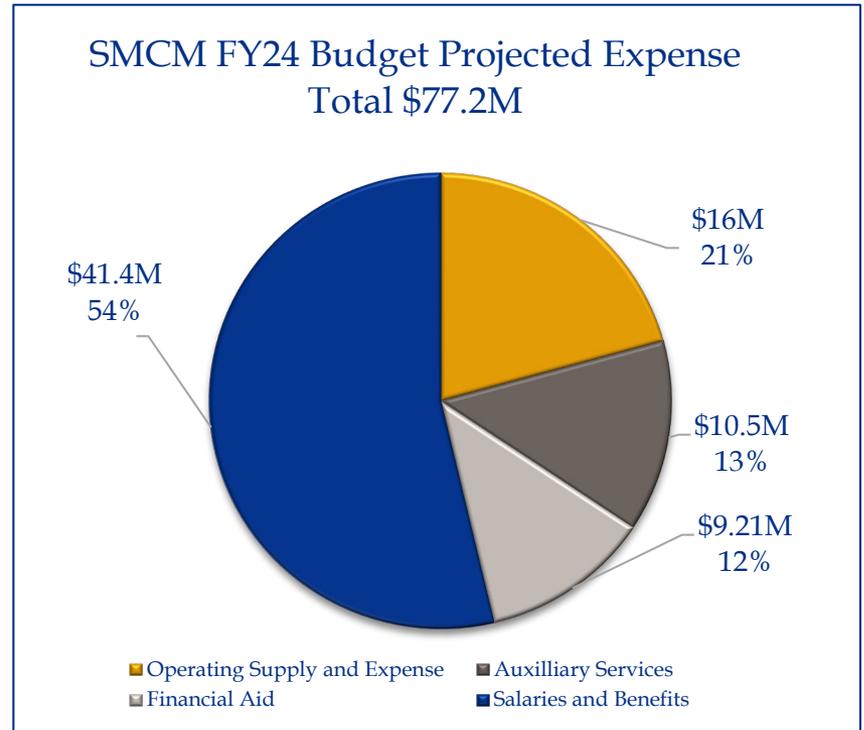
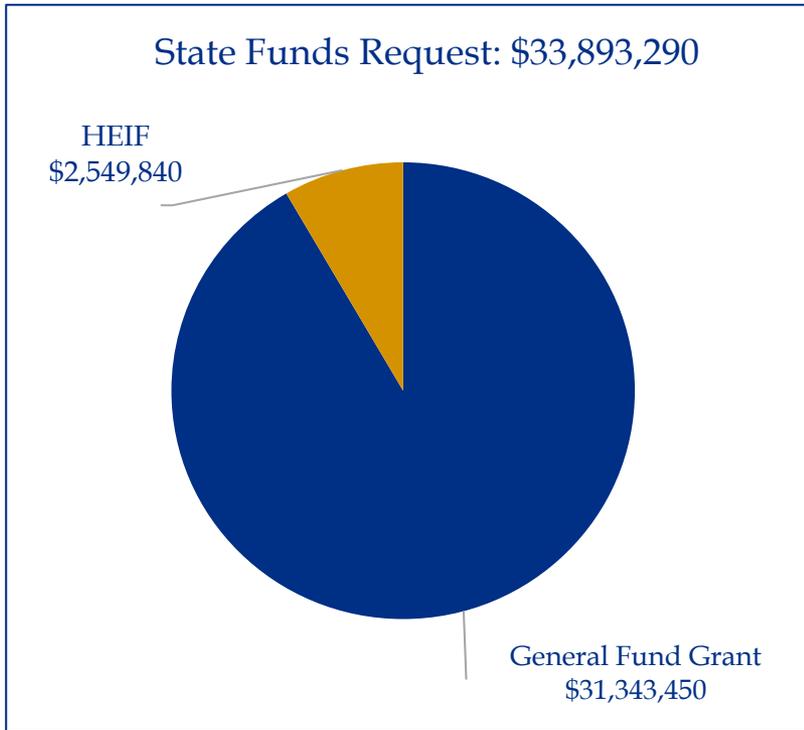


Equitable Student Success





FY24 Budget Request





FY24 Capital Budget Request



Infrastructure		FY24	FY25-28
	Construction	\$210,000	\$950,100
	Equipment	\$1,890,000	\$8,552,900
	TOTAL	\$2,100,000	\$9,503,000
Montgomery Hall Renovation			
	Design	\$1,500,000	\$3,800,000
	Construction		\$33,218,000
	Equipment		\$3,850,000
	TOTAL	\$1,500,000	\$40,868,000
Calvert Hall			
	Design		\$2,562,000
	Construction		0
	Equipment		0
	TOTAL		\$2,562,000
Total CIP Request		\$3,600,000	\$59,933,000

Performing Arts Center and Learning Commons





Thank You!



Questions?