

# FY 2024 Operating and Capital Budget Request

*Presented to the*  
Maryland Higher Education Commission

*September 29, 2022*



**Tuajuanda C. Jordan, PhD**  
*President*

**Katherine Gantz, PhD**  
*Interim Provost and Dean of Faculty*

**Paula Collins**  
*Board of Trustees  
Vice-Chair*

**Paul A. Pusecker, III**  
*Vice President for Business and  
Chief Financial Officer*

**Jeffrey J. Byrd, PhD**  
*Interim Associate Provost*

We are...

# Mission

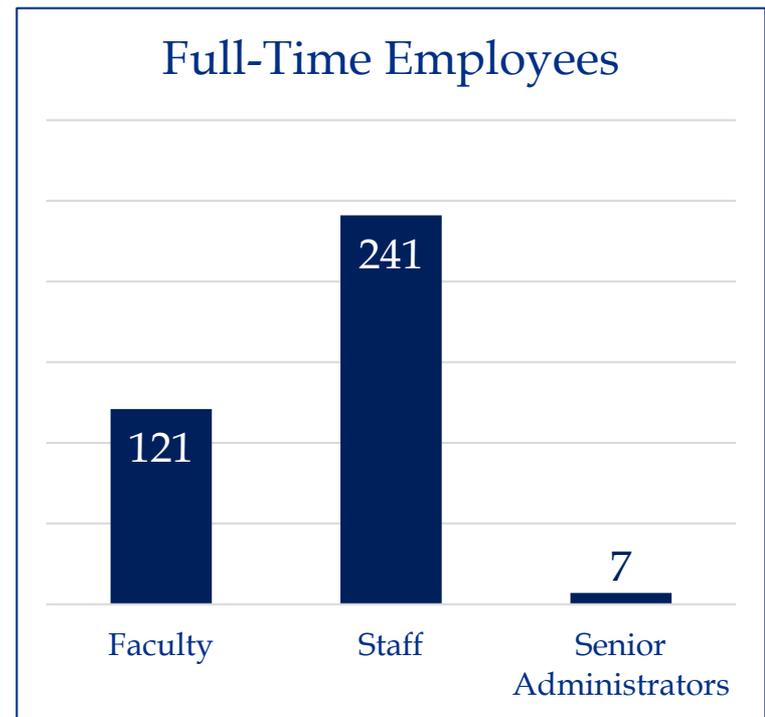
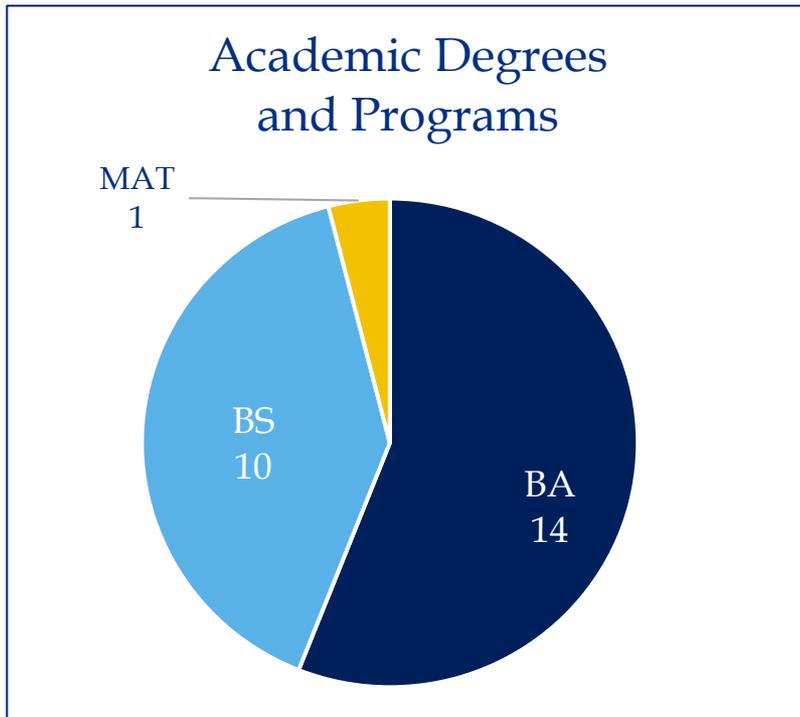
Honors Liberal Arts

Accessible

Affordable

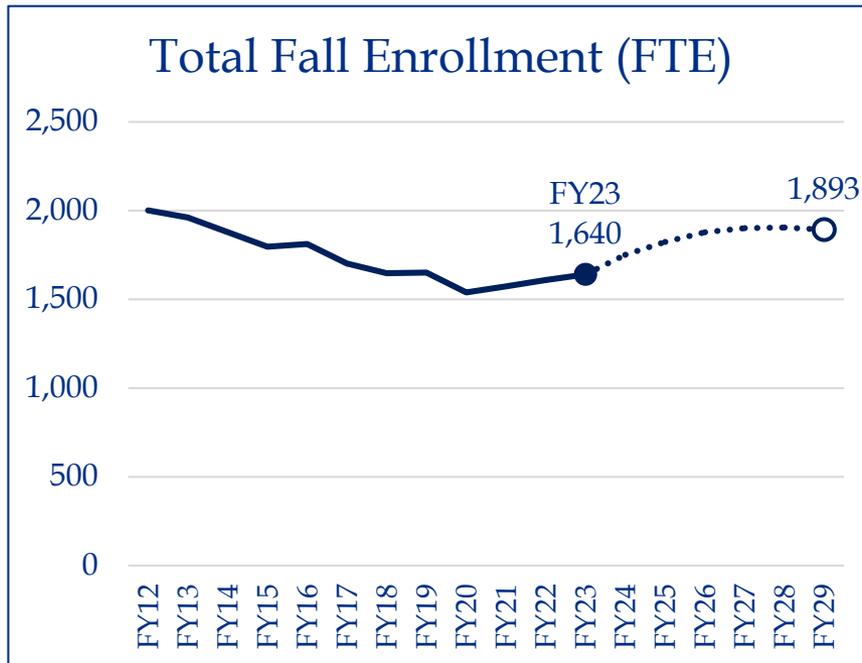


# By the numbers...





# By the numbers...



Tuition Rankings  
Public Four-Year

<b>6<sup>th</sup></b>	<b>30<sup>th</sup></b>
2012-2013	2021-2022

# By the accolades...





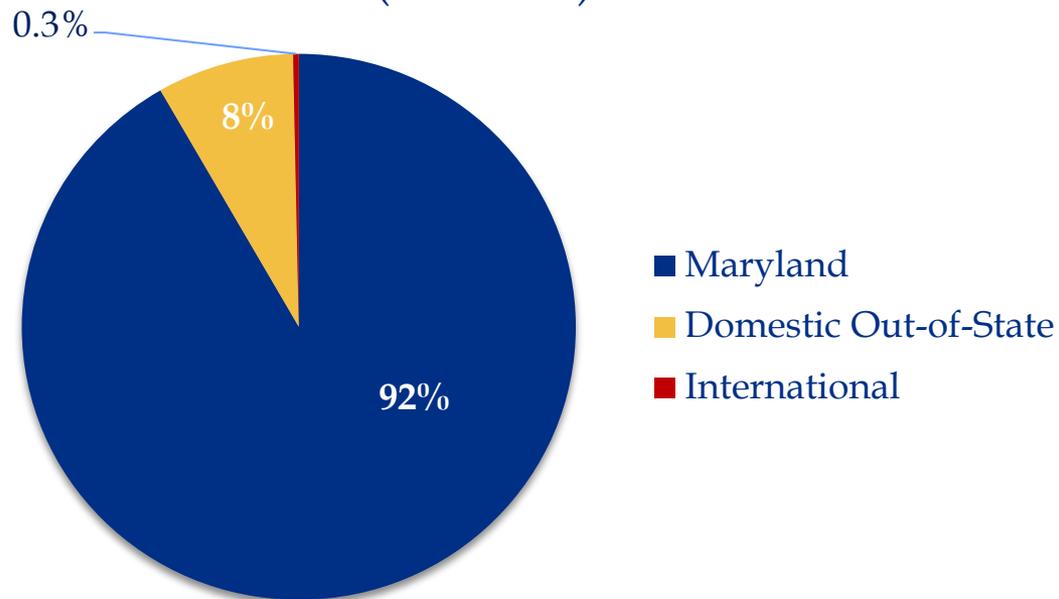
*Equitable access to  
affordable & quality education...*



# Access

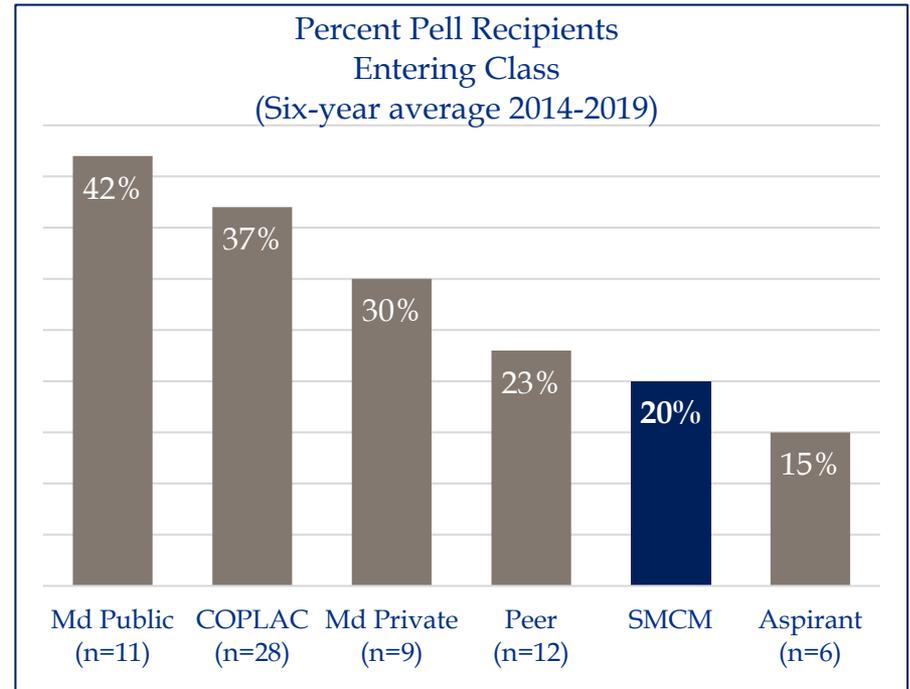
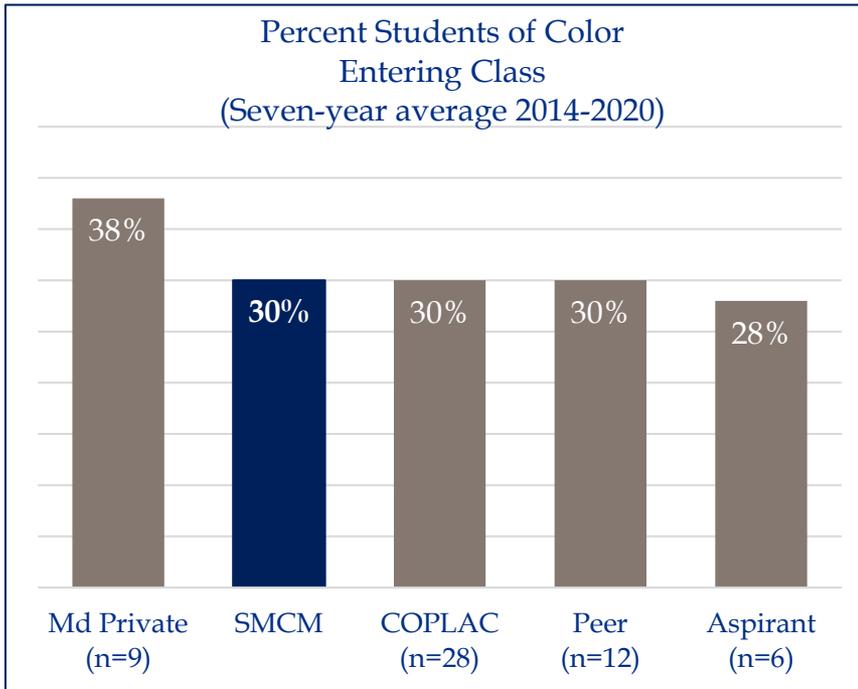


## Undergraduate Student Enrollment (Fall 2021)





# Access

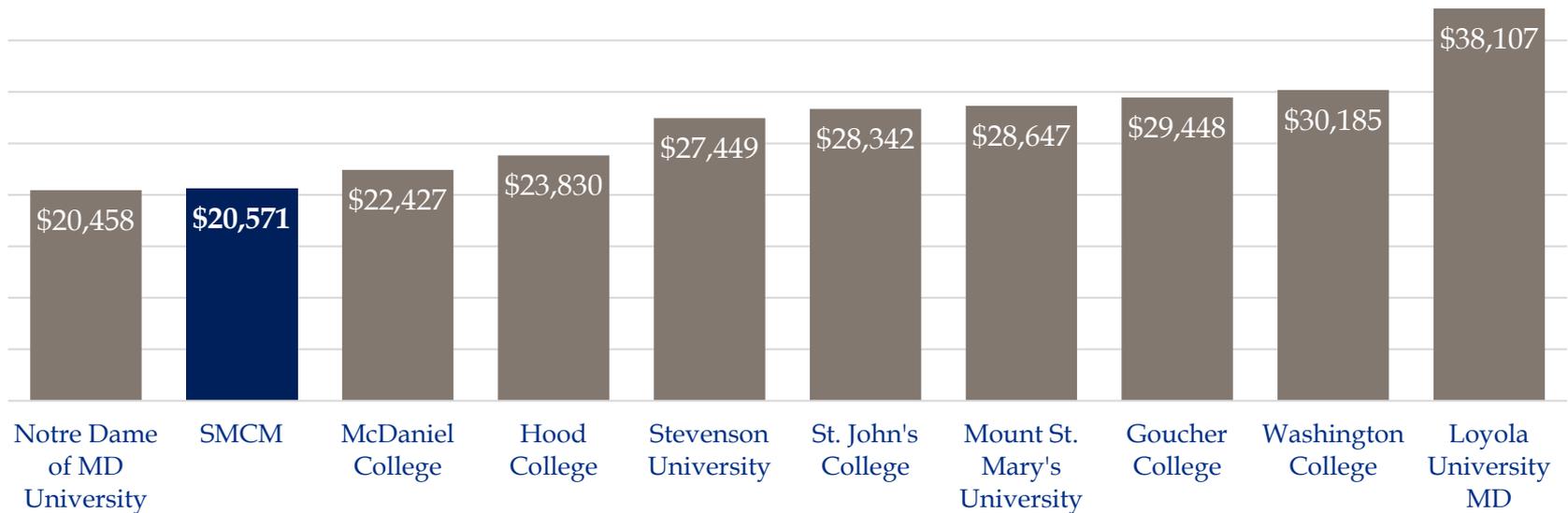




# Affordable Access



Maryland Liberal Arts Colleges - Net Price  
(Three-year average FY18 - FY20)

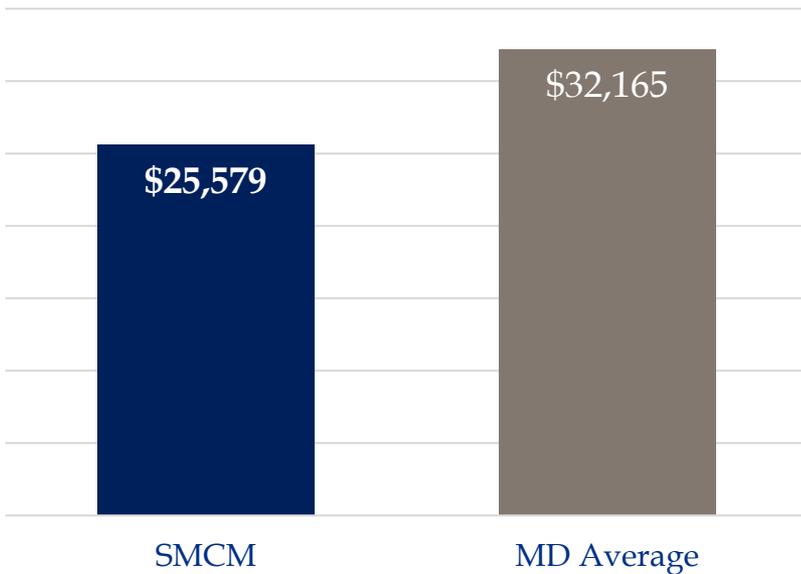




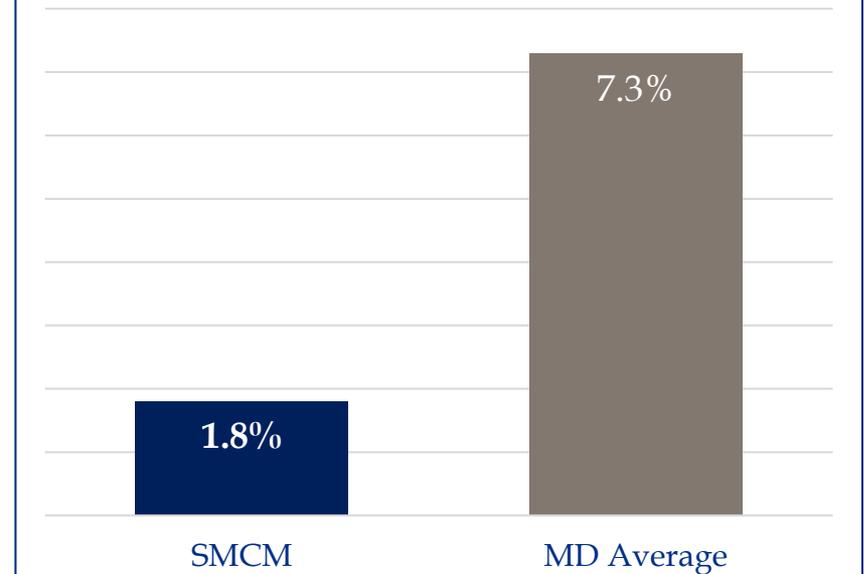
# Affordable Access



### Average Debt of Graduates



### Loan Default Rate





# LEAD

LEARNING through EXPERIENTIAL and APPLIED DISCOVERY

---

*Equitable Access, Success, and Innovation*  
through  
*Holistic Curricular Design*



# LEAD

LEARNING through EXPERIENTIAL  
and APPLIED DISCOVERY

FOUNDATIONAL  
STUDY



ADVANCED  
STUDY



HONORS  
COLLEGE  
PROMISE

REQUIRED

REQUIRED

ENCOURAGED



**FOUNDATIONAL  
STUDY**

**REQUIRED**

**LEAD**



**CORE SEMINAR**

Core 101 **OR** Core 301



**CORE KNOWLEDGE  
& METHODS**

Core INQ **OR** Core EX



**LANGUAGE STUDY**



**PROFESSIONAL PATHWAY**

Core-P 101, 102, 201



**ADVANCED STUDY**

**REQUIRED**

**LEAD**

- **ACADEMIC MAJOR**
- **CAPSTONE PROJECT**



**HONORS  
COLLEGE  
PROMISE**

**ENCOURAGED**

**LEAD**



**INTERNSHIP**

**OR**



**RESEARCH**

**OR**



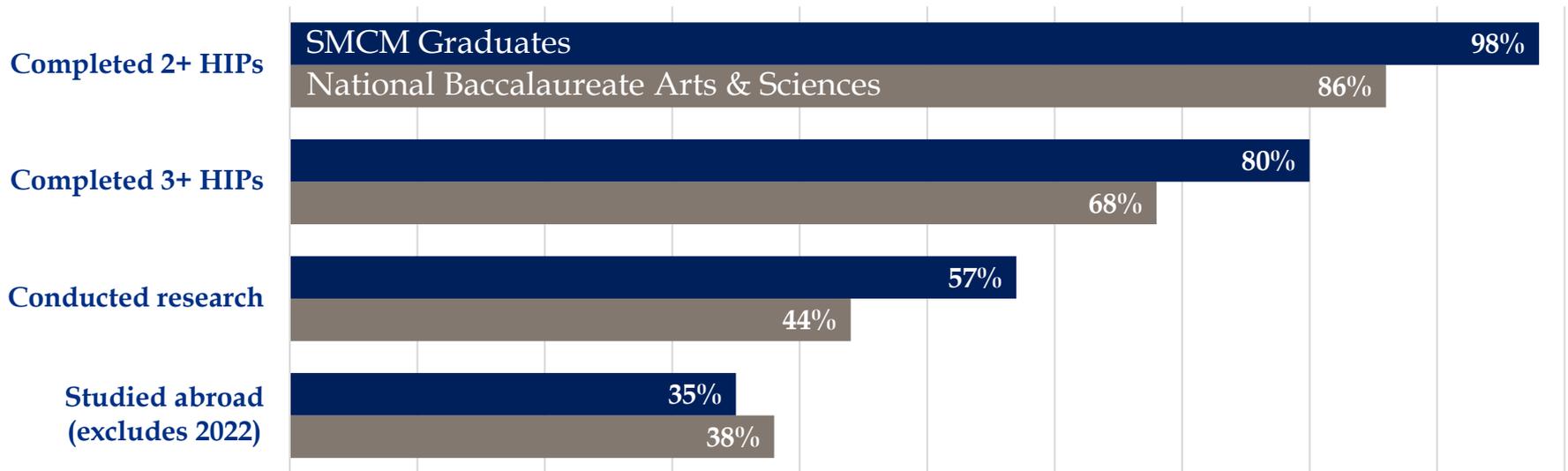
**STUDY ABROAD  
EXPERIENCE**



# Affordable Access to Quality



## High-Impact Practices (HIPs) Among Seniors (4-year average 2019-2022)

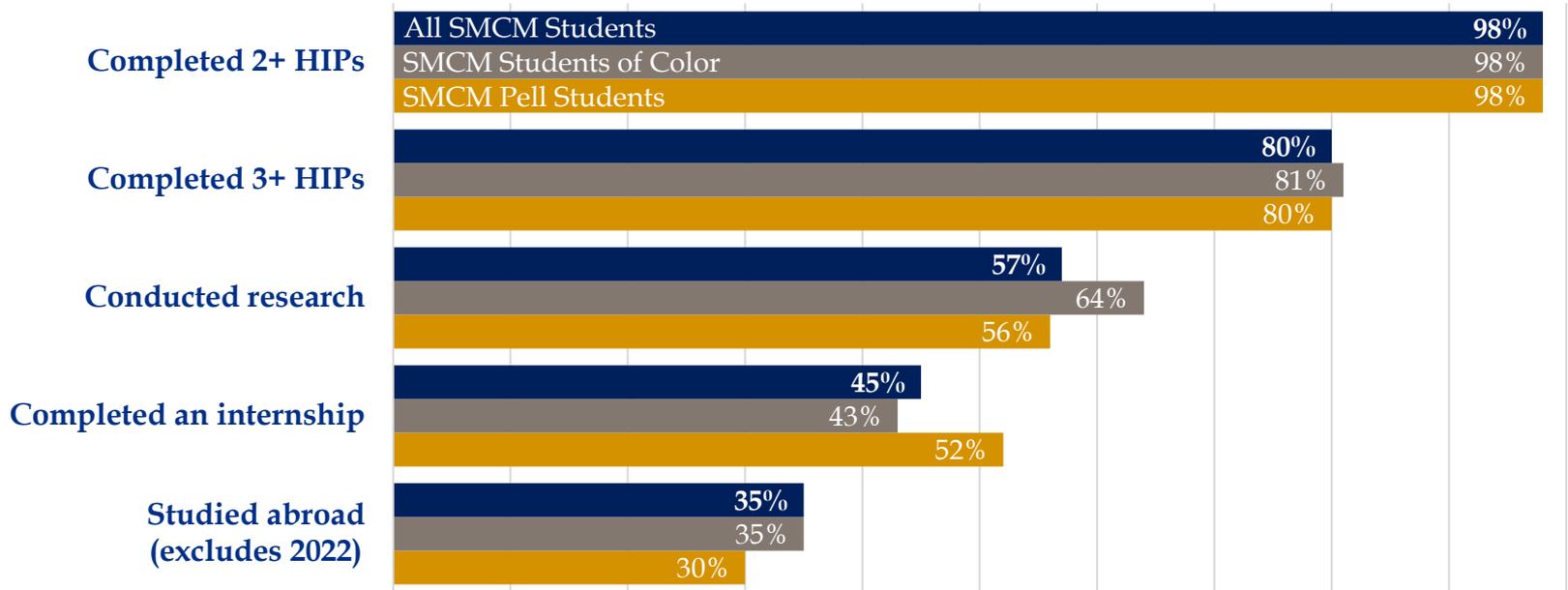




# Equitable Affordable Access to Quality



High-Impact Practices (HIPs) Among Seniors  
(Four-year average 2019-2022)





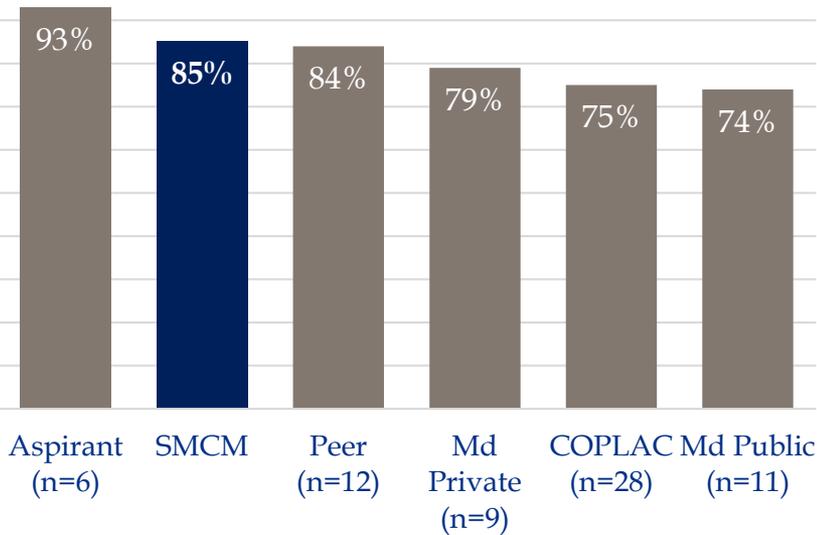
*Student success...*



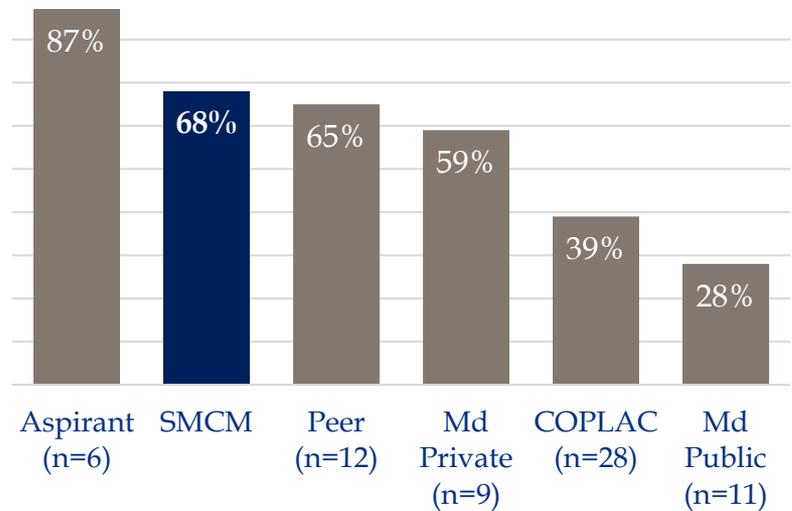
# Student Success



First-to-Second Year Retention Rates  
(Five-year average 2016-20)



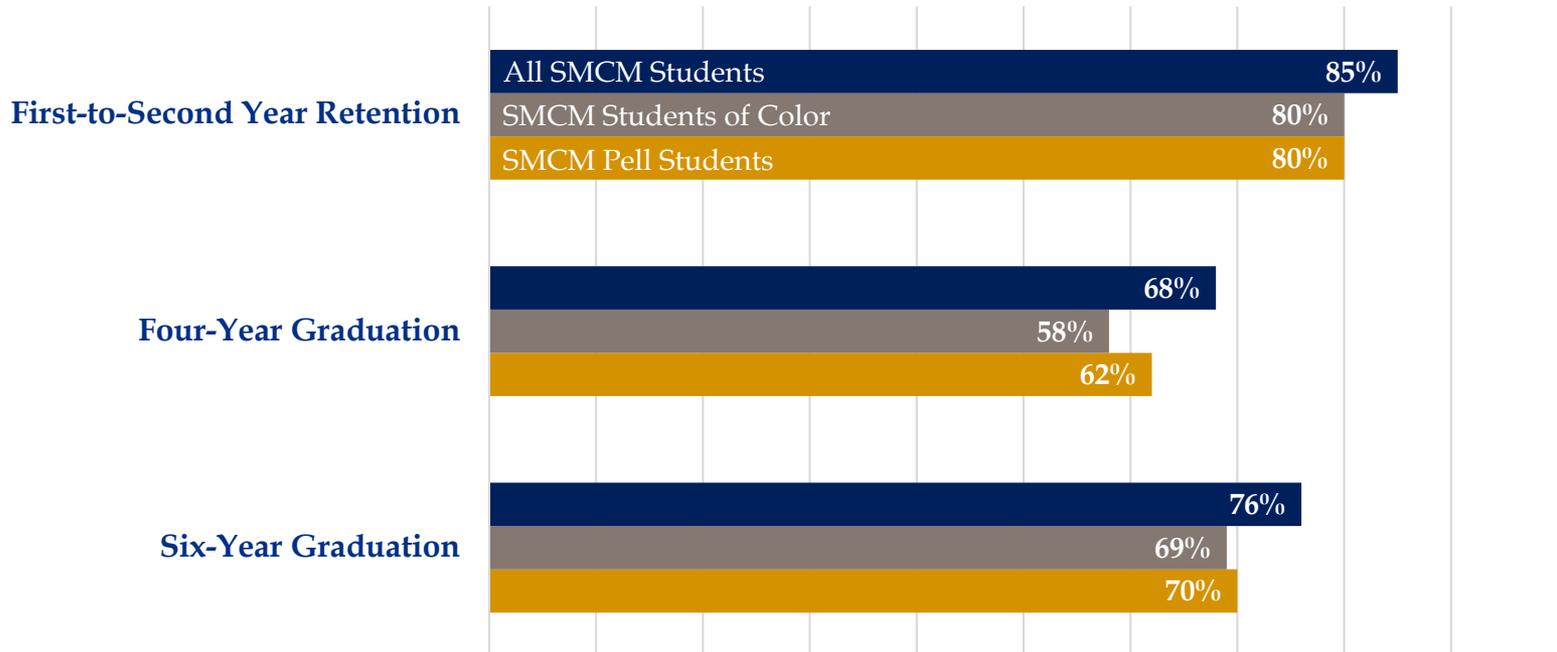
Four-Year Graduation Rates  
(Five-year average 2014-18)





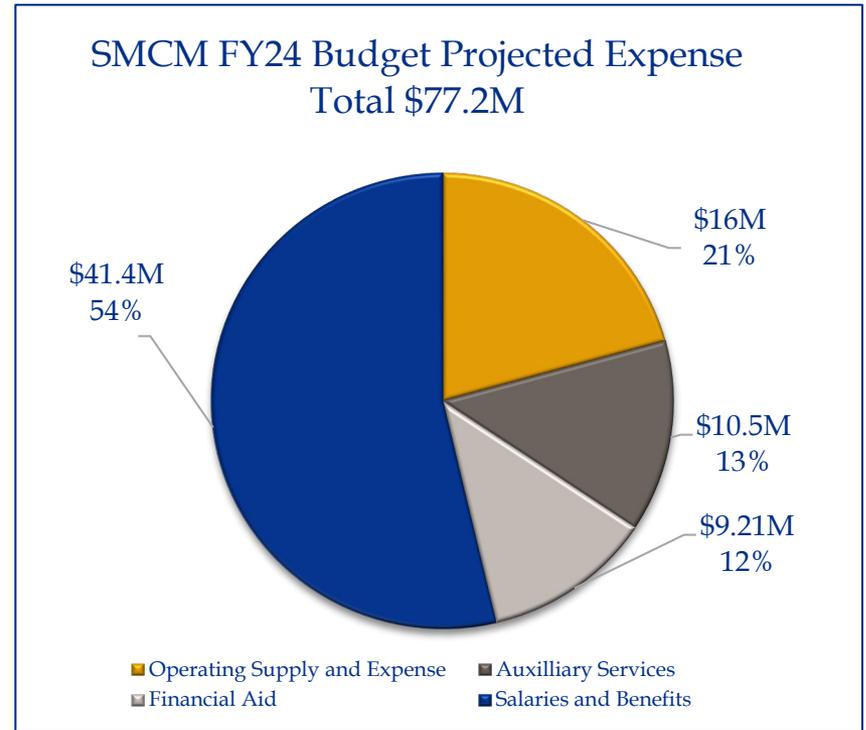
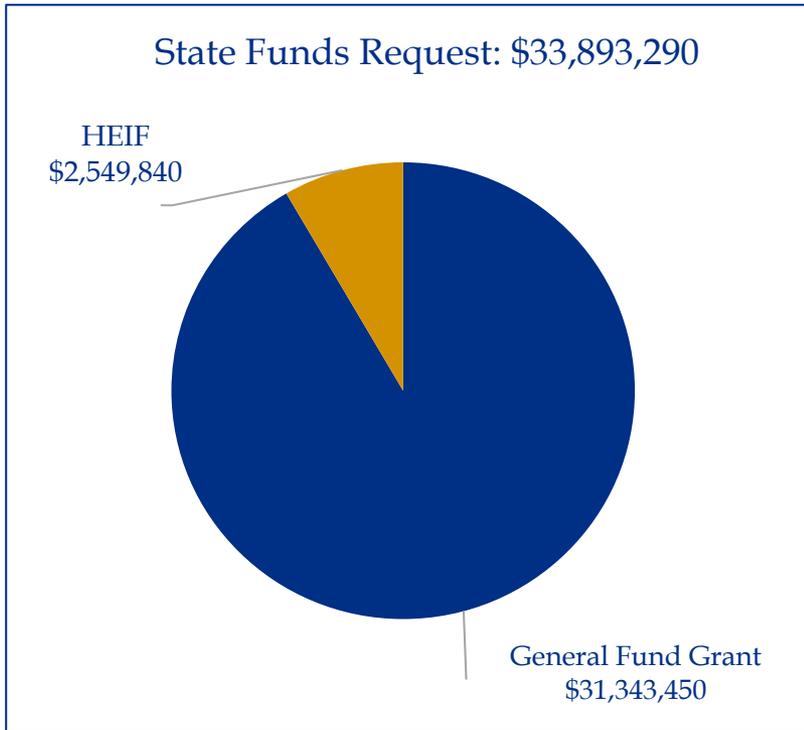
# Equitable Student Success

---





# FY24 Budget Request





# FY24 Capital Budget Request



Infrastructure		FY24	FY25-28
	Construction	\$210,000	\$950,100
	Equipment	\$1,890,000	\$8,552,900
	TOTAL	\$2,100,000	\$9,503,000
<b>Montgomery Hall Renovation</b>			
	Design	\$1,500,000	\$3,800,000
	Construction		\$33,218,000
	Equipment		\$3,850,000
	TOTAL	\$1,500,000	\$40,868,000
<b>Calvert Hall</b>			
	Design		\$2,562,000
	Construction		0
	Equipment		0
	TOTAL		\$2,562,000
<b>Total CIP Request</b>		<b>\$3,600,000</b>	<b>\$59,933,000</b>

# Performing Arts Center and Learning Commons

---





# Thank You!



# Questions?